Wanaka Bridge Club Property Report 2024

This year the ongoing search for our own premises continued. We have applied to the council to lease a piece of land beside their offices at the Recreation centre. This was progressing nicely until the council decided to do a review of what the needs of the clubs in the community is. The report was due in June then was deferred until October and I am currently trying to find out what is happening. Update- we have finally heard from the council. The report has been delayed but we will receive as soon as it's available.

While this is on hold we have still been actively searching for property but not having much success.

A recent find is units for lease or purchase at 5 Northlake Drive.
There are two units for lease or purchase, unit titled properties.
Purchase price approx. 1.5 million
One unit is 160sqm and the other 180sqm. Rent for these units, as per the asking price from the landlord, is $450 per square meter.

At 160sqm the annual rent would be $72,000 plus GST, plus outgoings/OPEX of approximately $6-7,000 per annum. When leasing something like there is also the cost of a fit-out as these spaces are in their raw state, ie currently just completed as a shell. For the 180sqm site rent would be $81,000 plus outgoings/OPEX of $6-7,000 plus fit-out costs.

When I visited the site the major drawback is the lack of carparking in the area.

The above is not an option for the club as it would be fiscally irresponsible of us to even consider this.

We have also approached the Willowridge Development property team and unfortunately they do not have any suitable sections or buildings to lease at present, but they do know we are looking,

So, if you know of a block of land that we could put a relocatable building on or a building with a bathroom and kitchen approx. 150-180 sq metres (the club can afford to pay up to $25000 rental per year) please come and talk to one of the property team

Presented by:
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